	FORM COVER SHEET U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office
Tab settings ⇒⇒⇒ ▼ ▼ ▼	<u> </u>
To the Honorable Commissioner of Patents and Tradema	rks: Please record the attached original documents or copy thereof.
1. Name of conveying party(iee): Snorket Holdings, LLC Snorket International, Inc. Individual(s) Association General Partnership Limited Partnersh Corporation-State Other Additional name(s) of conveying party(ies) attached? Yes 3. Nature of conveyance: Assignment Merger Security Agreement Change of Na OtherO4/09/2003	City: Chicago State: IL Zip: 60603 Individual(s) ditizenship Association General Partnership Limited Partnership Corporation-State Other Limited Liability Corporation
4. Application number(s) or registration number(s): A. Trademark Application No.(s) Additional number	
 Name and address of party to whom correspondence concerning document should be mailed: 	Toral number of applications and registrations involved: 6
Name: Amser Gado	
Internal Address:	7. Total fee (37 CFR 3.41)
Street Address: 211 N. Broadway, Suite 3500	8. Deposit account number:
One Metropolitan Square	02-4467
City: St. Louis State: MO Zip:83102-2750	USE THIS SPACE
9. Signature.	UGE INIG STALE
a. Signature.	0 (1
Ameer Gado	08/21/2003 Signature Date
Name of Person Signing	Signature *, Para

Mail documents to be recorded with required cover sheet information to Commiscience of Palent & Trademarks, Box Assignments Washington, D.C. 20231

CONTINUATION OF ITEM 4:

Trademark Registration	on Numbers CONT'D.
1,101,207	1,488,145 US

GRANT OF SECURITY INTEREST IN TRADEMARKS

This GRANT OF SECURITY INTEREST IN TRADEMARKS, dated as of April 3, 2003, is made by SNORKEL HOLDINGS, LLC, a Kansas limited liability company, HBWP, INC., a Delaware corporation, and SNORKEL INTERNATIONAL, INC., a Delaware corporation, having their principal offices located at 1609 Roseport Road, Elwood, Kansas 66024 (collectively, jointly and severally, "Grantor"), and in favor of LASALLE BUSINESS CREDIT, LLC, a Delaware limited liability company, having its principal offices located at 135 South LaSalle Street, Suite 425, Chicago, Illinois 60603 ("Grantee").

RECITALS

WHEREAS, Grantor is the owner of all right, title and interest in and to the trademark registrations and applications for registration set forth on Schedule A attached hereto, including all goodwill associated therewith and all statutory and common law rights therein (the "Trademarks"); and

WHEREAS, Grantor and Grantee are parties to that certain Loan and Security Agreement dated as of even date herewith (as amended, restated, extended, modified or supplemented from time to time (the "Loan Agreement"); and

WHEREAS, as a condition of the Loan Agreement, Grantor desires to grant a security interest in, and a lien upon, all of Grantor's right, title and interest in and to the Trademarks to Grantee.

ACREEMENT

NOW, THEREFORE, in consideration of the premises and mutual agreements herein set forth and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

- 1. Subject to the terms and conditions of the Loan Agreement, Grantor hereby assigns and grants to Grantee a first security interest in, and a lien upon, all of Grantor's right, title and interest in and to (i) all of Grantor's worldwide rights, title and interest in, to and under the Trademarks, and any and all goodwill associated therewith; (ii) all Proceeds (as such term is defined in the Loan Agreement) and products of the Trademarks, (iii) all of the goodwill of the businesses with which the Trademarks are associated and (iv) all causes of action, past, present and future, for infringement, misappropriation, or dilution of any of the Trademarks or unfair competition regarding the same.
- 2. This grant is made to secure the satisfactory performance and payment of all the Liabilities (as such term is defined in the Loan Agreement) of Grantor and shall be effective as of the date of the Loan Agreement.
- 3. This grant has been granted in conjunction with the security interest granted to Grantee under the Loan Agreement. The rights and remedies of the Grantee with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Loan Agreement, all terms and provisions of which are incorporated herein

KC01DOC8\626298.4

by reference. In the event that any provisions of this Grant of Security Interest in Trademarks are deemed to conflict with the Loan Agreement, the provisions of the Loan Agreement shall govern.

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IN WITNESS WHEREOF, the undersigned have executed this Grant of Security of the 7 day of April, 2003.

SNORKEL HOLDINGS, LLC,

a Kansas limited liability company

By:

Allen T. Havlin, Chairman of the

Board of Managers

HBWP, INC., a Delaware corporation

SNORKEL INTERNATIONAL, INC.,

a Delaware corporation

By:

Allen T. Havlin, President

LASALLE BUSINESS CREDIT, LLC,

a Delaware limited liability company

By William A. Stapel, First Vice President

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STATE OF <u>Messally</u> On this The day of April in the year 2003, before me Meller a Notary Public in and for said state, personally appeared Allen T. Havlin, Chairman of the Board of Managers of SNORKEL HOLDINGS, LLC, a Kansas limited liability company, known to me to be the person who executed the within GRANT OF SECURITY INTEREST IN TRADEMARKS in behalf of said limited liability company and acknowledged to me that he executed the same for the purposes therein stated. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial scal at my office in **Manage** , the day and year last above written. **GHELLY BOXBERGER Notary Public - Notary Seal** BTÂTE OF MISSOURI lackson County My Commission Expires: Jan. 20, 2008 said County and State My Commission Expires: The Notary Public must type or print his/her name immediately beneath his/her signature.) On this day of April, 2003, before me, appeared Allen T. Havlin, to me personally known, who being by me duly sworn, did say that he is the President of HBWP, INC., a Delaware corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and acknowledged said instrument to be the free act and deed of said corporation. EOF, I have hereunto set my hand and affixed my notarial seal at my office in , the day and year last above written. SHELLY BOXBERGER Notary Public - Notary Seal STÂTE OF MISSOURI Jackson County My Commission Expires: Jan. 20, 2005 Notary Public in and for said County and State My Commission Expires: (The Notary Public must type or print his/her name immediately beneath his/her signature.)

Jan Marie	
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personally known, who heine by me duly	sworn, did say that he is the President of SNORKEL
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89id compretion by authority of its Board	poration, that said instrument was signed on behalf of
the free act and deed of said corporation.	of Directors, and acknowledged said instrument to be
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Notary Public - Notary Seal STATE OF MISSOURI	- ZMANAG CHUNNING N. J.
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January 20, 2005	
(The Notary Public must type or print his/h	er name immediately beneath his/her signature.)
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COUNTY OF	
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wantity company, known to me to be fl	te nerson who executed the within CDART or
POCCORTEL INTEREST IN LEVINEWALE	S in behalf of said limited liability company and
acknowledged to me that he executed the sar	ne for the purposes therein stated.
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IN WITNESS WHEREOF, I	have hereunto set my hand and affixed my notarial
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above written.	
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Schedule A

PRIVILEGED AND CONFIDENTIAL WORK PRODUCT COMMUNICATION

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SNORKEL TRADEMARK DBASE

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PRIVILEGED AND CONFIDENTIAL WORK PRODUCT COMMUNICATION

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